

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR BORDEN COUNTY

A tax rate of \$ 0.71875 per \$100 valuation has been proposed for adoption by the governing body of Borden County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Borden County proposes to use revenue attributable to the tax rate increase for the purpose of meeting unfunded mandates imposed by the State, insurance costs and additional deputy.

PROPOSED TAX RATE	\$ <u>0.71875</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.73000</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.70000</u> per \$100
ROLLBACK TAX RATE	\$ <u>0.75600</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Borden County from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that Borden County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Borden County

Benny Allison tax assessor-collector

117 East Wasson, PO Box 156, Gail, TX 79738

806-756-4391

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www.co.borden.tx.us/

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 28, 2018 at 8:45 AM at Borden County Courthouse, 117 E. Wasson, Gail, TX

Second Hearing: September 4, 2018 at 8:45 AM at Borden County Courthouse, 117 E. Wasson, Gail, TX